

Code LCM
Company name Lao Cai Mineral Exploitation and Processing Joint Stock Company
Date 06/25/2020
Subject Resolution on the AGM 2020

Content:

Lao Cai Mineral Exploitation and Processing Joint Stock Company (LCM) announces the Resolution of the Annual General Meeting 2020 dated June 24, 2020 with the following contents:

1. The AGM approved the 2019 BOD, Directorate and Supervisory Board report.
2. The AGM approved the 2019 audited financial statements by Dat Viet Auditing and Consulting Com Ltd.
3. The AGM approved the selection of the auditor for the financial statements in 2020.
4. The AGM approved the 2019 business result:

No.	Content	Unit	Consolidated financial statements	Parent company financial statements
1	Total assets	VND billion	235,227	222,895
2	Equity	VND billion	246,33	246,33
3	Total revenue	VND billion	30,556	0,520
4	Profit after tax	VND billion	4	2,065

5. The AGM approved the 2020 business plan:
 - Net sales: from 20 billion dongs to 50 billion dongs
 - Profit after tax: form 2 billion dongs to 5 billion dongs.
6. The AGM approved the resignation of Mr. Vu Hoai Duy as member of BOD for the term 2016 – 2020.
7. The AGM approved the additional election of members of BOD for the term 2016 – 2020, including:
 - Mr. Hoang Quoc Tung;
 - Mr. Bui Thanh Binh.